

APPENDIX 3

2023/24 Forecast Reserves position as at 30th September 2023

Reserves	Balance at 1st April 2023 £'000	Forecasted Movements				Forecasted Balance 31st March 2024 £'000
		Capital Financing £'000	Movement Between Reserves £'000	Transfers From Reserves £'000	Transfers To Reserves £'000	
General Fund Balance	(4,538)			59		(4,479)
Corporate Reserves						
Capital Investment and Funding	(3,338)	1,945	(333)	195		(1,532)
Asset Management Reserve	(1,000)	133				(867)
Short Life Operational Asset			(1,900)			(1,900)
Borough council elections	(132)					(132)
Community Events	(200)		(19)	212		(7)
Apprentice, Graduate and Trainee Posts	(195)			44		(151)
Business Support Advice and Grants	(332)			200		(132)
Internal Audit	(23)			15		(9)
Energy efficiency	(21)					(21)
Sports Development	(291)					(291)
Social Prescribing	(375)			-		(375)
Planning Appeals	(44)					(44)
Sports Club and Community Organisations	(173)					(173)
Community Hub Boost	(80)					(80)
Housing Standards Enforcement	(55)					(55)
Inflationary Risk Reserve	(1,326)		(4)	51		(1,279)
Environmental Improvements	(200)			61		(139)
Business rates equalisation reserve	(2,470)			15		(2,455)
Local Plans	(229)			80		(149)
IT Programme Reserve	(371)	331		40		(0)
City Deal	(750)			246		(504)
Penwortham Mill Reservoir	(500)			3		(497)
Climate Emergency	(211)			178		(33)

Reserves	Balance at 1st April 2023 £'000	Forecasted Movements				Forecasted Balance 31st March 2024 £'000
		Capital Financing £'000	Movement Between Reserves £'000	Transfers From Reserves £'000	Transfers To Reserves £'000	
Credit Union	(33)			33		-
Community Wealth Building	(150)			56		(94)
Mental Health for Young People	(29)					(29)
Covid Recovery Fund	(296)			16		(280)
Leisure Reserve	(203)	203				-
Business rates temporary surplus to be repaid	(2,619)		1,900	481		(238)
Restructure costs	(615)			28		(587)
Community Hubs Reserve	(16)					(16)
Unallocated Reserves					(185)	(185)
Reserves used in year						
						-
						-
						-
						-
Transfers between reserves						
Queens Jubilee Celebrations	(19)		19			-
New Burdens Grant	(4)		4	-		-
Towns Fund	(55)		55			-
Leisure Strategy	(15)		15			-
Capital Funding Reserve	(264)		264			-
Total Earmarked Reserves	(16,633)	2,611	-	1,954	(185)	(12,252)
Total Reserves - General and Earmarked	(21,171)	2,611	-	2,013	(185)	(16,731)